

COUNCIL

CHAIRMAN: Cllr Tim Golder

DATE: 25 September 2017

REPORT OF: CHAIRMAN OF AUDIT SCRUTINY AND CHIEF FINANCE OFFICER

SUBJECT: 2016/17 STATEMENT OF ACCOUNTS INCLUDING THE ANNUAL GOVERNANCE STATEMENT AND TREASURY MANAGEMENT RESULTS

PART I

RECOMMENDATION

That the Council resolve to

- (a) Approve the 2016/17 Statement of Accounts including the Annual Governance Statement and letter of representation as recommended by the Audit Scrutiny Committee subject to any final adjustments agreed with the external auditors to be reported to Council; and**
- (b) Note the Treasury Management results for 2016/17**
- (c) Note the Audit Findings Report from Grant Thornton and approve the actions arising from the action plan.**

1. PURPOSE

- 1.1 To bring the Statement of Accounts 2016/17, letter of representation to Grant Thornton from the Chairman of the Council and the Annual Governance Statement to Members for approval;
- 1.2 To bring the treasury management results 2016/17 for Members attention;
- 1.3 To note the Audit Findings Report from Grant Thornton and approve the actions arising.

2. BACKGROUND

- 2.1 The Audit Scrutiny Committee considered the draft Statement of Accounts 2016/17 and the Annual Governance Statement at its meeting on 20 July 2017 and the final accounts with adjustments including the Annual Governance Statement and letter of representation on 12 September. The Committee

TEIGNBRIDGE DISTRICT COUNCIL

recommended that the Council approve these documents. The Audit Findings Report was also considered on 12 September together with future recommended actions. The report is available on the website at <https://www.teignbridge.gov.uk/committee-meetings-and-agendas/audit-scrutiny-committee/audit-scrutiny-2017-2018/12-september-2017/>

- 2.2 The accounts reports considered by the Audit Scrutiny Committee on 20 July and 12 September are appended for ease of reference. The Statement of Accounts including the Annual Governance Statement was circulated with the agenda for the meeting on 20 July via a web link in the appended report at paragraph 3.1. A hard copy is also available on request from Democratic Services.
- 2.3 The minutes of the Audit Scrutiny Committee meeting held on 20 July can be found on the Council's website at <https://www.teignbridge.gov.uk/committee-meetings-and-agendas/audit-scrutiny-committee/audit-scrutiny-2017-2018/20-july-2017/>
- 2.4 The Executive considered the draft treasury management results at its meeting on 18 July 2017. The Executive recommended that the Council note the treasury management results for 2016/17 which are now final. For information the minutes of that meeting on 18 July can be found on the Council's website at <https://www.teignbridge.gov.uk/committee-meetings-and-agendas/executive-meetings/executive-2017-2018/18-july-2017/>

Lesley Tucker
Chief Finance Officer

Cllr Chris Clarence
Chairman – Audit Scrutiny Committee

Wards affected	All
Contact for any more information	Lesley Tucker on 01626 215203 or Martin Flitcroft on 01626 215246
Background Papers (For Part I reports only)	2016/17 Year End Working Files Accounts and Audit Regulations 2015 The Chartered Institute of Public Finance and Accountancy Toolkit for Local Authority Committees 2006 CIPFA Code of Practice on Local Authority Accounting in the United Kingdom 2016/17 Financial Reporting Standards The Statement of Valuation Principles and Guidance Notes – The Royal Institution of Chartered Surveyors
Key Decision	Yes
In Forward Plan	Yes
In O&S Work Programme	No